

JORDAN INTERNATIONAL TRADING CENTER	
Establish In	: 1982
Address	: Amman -Al-Rawadh Circle
Telephone	: (5150302)
P.O.Box	: (926848) Amman 11190
E-Mail	: jitco@link.net.jo
Fax	: (5153264)
No. of Branches	Local: — Abroad: —

Auditors	: Arabian Audit Group
Legal Counselor	: Allied Lawyers

<u>Main Objectives of the Co.:</u> Practicing all commercial activities locally and abroad .
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Board of Directors
Saleh Al-Shantier / Chairman Dr. Isam Hawamdeh / Vice Ibrahim Abu Samrah Assad Al- Desie Jihad Al-Sharef Monther Al-Zmaili Yousof Al-Hjoj
General Manager Dr. Khamis Ashour
Termination Date of the Board: 25-02-2003

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	2,853	14	0	2,867	763,463	16,766	0	780,229	22.455	0.493	0.000	22.948
Companies	24	2	0	26	1,750,292	768,479	0	2,518,771	51.479	22.602	0.000	74.082
Gov. Agencies	1	0	0	1	100,000	0	0	100,000	2.941	0.000	0.000	2.941
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	1	0	0	1	1,000	0	0	1,000	0.029	0.000	0.000	0.029
Total	2,879	16	0	2,895	2,614,755	785,245	0	3,400,000	76.905	23.095	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan Islamic Bank	42.64
2	Al-Barka Investment Co.	22.06

No. of Employees			
	Male	Female	Total
Jordanians	23	0	23
Non-Jordanians	0	0	0

Trading Information**2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.28	0.23
Value Traded(JD)	14,980	49,547
No. of Shares Traded	52,744	221,816
No. of Transaction	108	368
No. of Subscribed Shares	3,400,000	3,400,000
Market Capitalization(JD)	952,000	782,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	13,437	142,149
Accounts Receivables,Net	1,701,602	1,770,953
Short Term Investments	0	0
Total Current Assets	3,554,909	3,402,953
Long Term Investments	741,211	697,376
Fixed Assets,Net	170,871	184,448
Projects in Progress	0	0
Total Fixed Assets	170,871	184,448
Other Assets	0	0
Total Assets	4,466,991	4,284,777

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	184,986	87,980
Credit Banks	759,720	656,922
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	1,073,301	896,310
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	1,073,301	896,310

Shareholders Equity(JD)

Authorized Capital	3,400,000	3,400,000
Subscribed Capital	3,400,000	3,400,000
Paid in Capital	3,400,000	3,400,000
Compulsory Reserves	44,290	48,230
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	-43,835
Retained Earnings	-50,600	-15,928
Total Shareholders Equity	3,393,690	3,388,467
Total Liabilities & Shareholders Equity	4,466,991	4,284,777

Income Statement(JD)**2000****2001**

Operating Revenues	2,186,959	1,795,005
Operating Expenses	1,906,765	1,529,043
Gross Profit	280,194	265,962
General and Administrative Expenses	259,521	265,745
Selling and Distribution Expenses	0	0
Depreciation(period)	12,384	13,054
Other Operating Expenses	35,925	0
Net Operating Income	-15,252	217
Other Revenues	25,022	39,183
Other Expenses	5,956	0
Minority Interest	0	0
Income Before Interest & Tax	3,814	39,400
Interest Expenses	0	0
Net Income Before Tax	3,814	39,400
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	38	394
Scientific Research Fees	38	394
Net Income	3,738	38,612

Cash Flow(JD)

Cash Balance(Beginning)	80,028	13,437
Net Cash Flow from (Used in) Operating Activities	-107,677	246,476
Net Cash Flow from (Used in) Investing Activities	-6,127	24,036
Net Cash Flow from (Used in) Financing Activities	47,213	-141,800
Cash Balance(Ending)	13,437	142,149

Financial Ratios

2000

2001

Turnover Ratio %	1.55	6.52
Earning Per Share (JD)	0.00	0.01
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.00	1.00
Price Earnings Ratio(Times)	254.68	20.25
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.28	0.23

Gross Margin %	12.81	14.82
Margin Before Interest and Tax %	0.17	2.19
Profit Margin %	0.17	2.15
Return On Assets %	0.08	0.90
Return On Equity %	0.11	1.14

Debt Ratio %	24.03	20.92
Equity Ratio %	75.97	79.08
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover(Times)	0.49	0.42
Fixed Assets Turnover(Times)	12.80	9.73
Working Capital Turnover(Times)	0.88	71.61

Current Ratio (Times)	3.31	3.80
Working Capital (JD)	2,481,608	2,506,643